

# EXHIBIT E

		MAJOR MODEL MANAGEMENT, INC.					
		Three Year Cash Flow Projection					
			YEAR 1		YEAR 2		YEAR 3
			\$		\$		\$
	CASH ON HAND (BEGINNING OF YEAR) CASH RECEIPTS						
1	MODEL BILLING COLLECTIONS		2,030,000		2,290,000		2,650,000
1	AGENCY / COMMISSION FEES		406,000		458,000		530,000
2	INTEREST INCOME		5298		5298		5298
	TOTAL CASH RECEIPTS		2,441,298		2,753,298		3,185,298
	CASH PAID OUT						
3	MODEL COST		1,624,000		1,832,000		2,120,000
4	PAYROLL EXPENSES		335,000		335,000		335,000
	ADVERTISING & BUSINESS PROMOTION		17,000		17,000		17,000
5	COMISSION EXP-MOTHER AGENCY		65,000		70,000		79,000
	INSURANCE		17,955		17,955		17,955
	BANK CHARGES		19,500		20,085		20,688
	LICENSE & PERMITS		684		691		697
	MAINTENANCE & REPAIRS		15,400		15,862		16,338
	OFFICE EXPENSES		13,500		13,500		13,500
	OPERATING EXPENSES		90,000		90,000		90,000
	PROFESSIONAL FEES		110,000		110,000		110,000
	SCOUTING EXPENSES		8,500		8,500		8,500
	TRANSPORTATION		1,100		1,133		1,167
	TOTAL CASH PAID OUT		2,317,639		2,531,726		2,829,845
	NET INCREASE OR (DECREASE)						
	CASH ON HAND (END OF YEAR)		\$123,659		\$221,572		\$355,453
	CASH ON HAND AT THE END OF THREE YEARS		\$700,684				